

## Message Text

LIMITED OFFICIAL USE

PAGE 01 SANTO 01267 162117Z  
ACTION XMB-04

INFO OCT-01 ARA-06 ISO-00 EB-08 TRSE-00 OMB-01 FRB-03 L-03  
/026 W

-----162121Z 067890 /46

P 162050Z MAR 77

FM AMEMBASSY SANTO DOMINGO  
TO SECSTATE WASHDC PRIORITY 9996

LIMITED OFFICIAL USE SANTO DOMINGO 1267

E.O. 11652: N/A

TAGS: EGEN, DR

SUBJECT: DELINQUENCIES ON EXIMBANK CREDIT NOS. 2331, 2479,  
4751, 6126 AND GUARANTEE NO. 6128; BORROWER: CDE

REF: STATE 055714

1. ON MARCH 15 THE ECONOMIC COUNSELOR MET WITH CDE ADMINISTRATOR CASALS AND EMPHASIZED THE GRAVITY OF CDE'S \$2.4 MILLION ARREARAGES TO EXIMBANK. CASALS SAID THAT HE HAD NOT REPLIED TO EXIMBANK'S CABLE BECAUSE IT USED THE WORD "DELINQUENT" AND "DELINQAOCLY" WHICH HE CONSIDERED A LACK OF COURTESY.

2. THE ECONOMIC COUNSELOR REPLIED THAT HE WAS SURE NO LACK OF COURTESY WAS INTENDED, THAT "DELINQAOT" WAS A TECHNICAL BANKING TERM WHICH SIMPLY MEANT OVERDUE PAYMENT, BUT THAT PERHAPS THE WORD HAD A MORE PEJURATIVE CONNOTATION IN SPANISH.

3. CASALS SAID THAT HE HAD PRESSING OBLIGATIONS SUCH AS PAYING OFF TEXACO FOR PAST OIL DELIVERIES, BUT THAT HE WAS ARRANGING A \$10 MILLION LOAN FROM THE BISHOPS' BANK OF NASSAU (APPARENTLY PARTLY-OWNED BY THE ROYAL BANK OF CANADA) AND SONNENBLICK-GOLDMAN AND  
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THAT HE WOULD PAY EXIMBANK NEXT WEEK.

4. EMBASSY UNDERSTANDS THAT SONNENBLICK-GOLDMAN IS TRYING TO ARRANGE A \$5 MILLION LOAN THROUGH FIRST NATIONAL BANK OF CHICAGO, BUT MARK COX, MANAGER OF THAT BJTJS BRANCH IN HAITI, IS IN SANTO DOMINGO AND HAS JUST TOLD THE ECONOMIC COUNSELOR THAT HIS BANK IS IN-

TERESTED IN FINANCING GENERATORS BUT NOT PAST  
PETROLEUM BILLS OR OTHER ARREARAGES.

5. AT SOCIAL FUNCTION SUBSEQUENT TO ASALS MEETING  
ECONOMIC COUNSELOR RAISED EXIMBANK ARREARAGES WITH  
CENTRAL BANK GOVERNOR PERICHE. THE LATTER AGREED THAT  
ARREARAGES SHOULD BE CLEARED UP RIGHT AWAY.

6. EMBASSY IS ALSO SEEKING APPOINTMENT WITH SECRETARY  
OF FINANCE ON SAME SUBJECT.  
HURWITCH

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** DEBT REPAYMENTS, MEETINGS  
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**Disposition Approved on Date:**  
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**Disposition Date:** 22 May 2009  
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**Original Handling Restrictions:** n/a  
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**TAGS:** EGEN, DR, XMB  
**To:** STATE  
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**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
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22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009